

IRONWORKS 1895 SUPPORTERS SOCIETY LIMITED

**DIRECTORS' REPORT AND
DETAILED FINANCIAL STATEMENTS**

FOR THE PERIOD ENDED 31 AUGUST 2023

Ironworks 1895 Supporters Society Limited
Directors' Report and Detailed Financial Statements
For The Period Ended 31 August 2023

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**Ironworks 1895 Supporters Society Limited
Community Benefit Society Information
For The Period Ended 31 August 2023**

Directors	Nicolas Drane Richard Elliott Kevin Hind Mark Inskipp Anthony Knight Rachel McFetridge Terry Reynolds David Shaer Susan Watson Chris Wheal
Company Number	RS008741
Registered Office	2 Market Terrace St Leonards on Sea TN38 0DB
Independent Examiner	Perrys Accountants Limited Churchdown Chambers Bordyke Tonbridge TN9 1NR
Bankers	National Westminster Bank Plc Chatham Customer Service Centre Chatham Maritime Chatham ME4 4RT

**Ironworks 1895 Supporters Society Limited Community
Benefit Society No. RS008741
Directors' Report For The Period Ended 31 August 2023 (continued)**

The directors present their report and the financial statements for the period ended 31 August 2023.

Review of the business

These financial statements represent the 12-month period until our financial year-end on 31st August 2023.

We would like to thank Steve Hale of Perrys Accountants for his pro-bono help in examining the accounts for us.

Regulated

The purpose of a community benefit society is to serve the broader interests of the community, in contrast to co-operative societies that serve the interests of members. The 2014 Act requires a community benefit society to be conducted for the benefit of the community. But the Act does not provide any further definition or description of what a community benefit society is, creating a reliance on the FCA's registration guidance.

Purpose: The FCA says that "the conduct of a community benefit society's business must be entirely for the benefit of the community." There can be no alternative or secondary purposes, including any that may preferentially benefit the members. A CBS must not just serve its own direct community (i.e. their members) but also the wider community.

The Society's purpose is to be the vehicle through which a healthy, balanced and constructive relationship between West Ham United Football Club and its supporters and the communities it serves is encouraged and developed. The business of the Society is to be conducted for the benefit of the community served by the Club and not for the profit of its members.

Income

All of our income came from members – the bulk through the joining fee and renewals, with the rest through donations from some who joined. If you feel able to support us with a further donation, please do. We will need more money to increase our activity.

Expenditure

Our expenses were minimal and cover only the essentials. We pay for web hosting, email and storage, plus Zoom so we can hold online meetings. All our board members and other directors have paid their own travel and subsistence expenses when doing trust work and attending events.

Our work

We have reported on our activities in much greater detail in our annual report.

Membership

We will also focus on increasing our reach and membership. If every member could introduce five fellow supporters to the trust, that would be great. Use your social media to spread the word. If you can donate, or you know a West Ham fan with a few bob or perhaps who has a business and would like to sponsor us or could help provide the support material we will need, please do get in touch (info@whust.org).

Help

More volunteers are always welcome – even things like sending us your photos from match days that we can use on the website or keeping us informed of any issues fans are facing. WHUST is here to help all Hammers fans and you can help us help you. We are the trust of the fans.

**Ironworks 1895 Supporters Society Limited Community
Benefit Society No. RS008741
Directors' Report For The Period Ended 31 August 2023 (continued)**

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Community Benefit Society law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Community Benefit Society law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Community Benefit Society and of the profit or loss of the Community Benefit Society for that period.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Community Benefit Society will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Community Benefit Society's transactions and disclose with reasonable accuracy at any time the financial position of the Community Benefit Society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Community Benefit Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

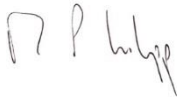
**Ironworks 1895 Supporters Society Limited
Community Benefit Society No. RS008741
Directors' Report For The Period Ended 31 August 2023 (continued)**

Directors

The directors who held office during the period were as follows:

Susan Watson (Chair)
Mark Inskipp (Secretary)
Kevin Hind (Treasurer)
Nicolas Drane
Richard Elliott
Anthony Knight
Rachel McFetridge
Terry Reynolds
David Shaer
Chris Wheal

By order of the board



Mark Inskipp, Secretary

Dated 23rd January 2024

Ironworks 1895 Supporters Society Limited
Independent Examiner's Report to the Members of Ironworks 1895 Supporters Society Limited
For The Period Ended 31 August 2023

I report on the accounts of Ironworks 1895 Supporters Society Limited for the period ended 31 August 2023 set out on pages 8 to 13.

Respective Responsibilities of the Committee Members and Examiner

The directors are responsible for the preparation of the accounts. It is my responsibility to state whether particular matters have come to my attention.



Basis of Independent Examiner's Report

An examination includes a review of the accounting records kept by the Society and a comparison of the accounts with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking explanations from you as committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention: -

1. which gives me reasonable cause to believe that in any material respect the Society has not kept reasonable accounting records or prepared accounts which accord with the accounting records; or
2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Signed  Dated 

Steve Hale FCA FCCA
Perrys Accountants Limited
Churchdown Chambers
Bordyke
TN9 1NR

Ironworks 1895 Supporters Society Limited
Revenue Account
For The Period Ended 31 August 2023

		2023	2022
	Notes	£	£
TURNOVER	1	680	751
Cost of sales		(53)	(52)
GROSS PROFIT		627	699
Administrative expenses		(225)	(50)
Other operating expenses		(235)	(350)
OPERATING PROFIT		167	299
Other interest receivable and similar income		0	0
Interest payable and similar charges		0	0
PROFIT BEFORE TAXATION		167	299
Tax on profit	4	0	0
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL PERIOD		167	299

The notes on pages 9 to 11 form part of these financial statements.

Ironworks 1895 Supporters Society Limited
Balance Sheet
As at 31 August 2023

	2023	2022
Notes	£	£
CURRENT ASSETS		
Cash at bank and in hand	1,510	1,306
Creditors: Amounts Falling Due Within One Period	-	-
	1,510	1,306
NET CURRENT ASSETS (LIABILITIES)	1,510	1,306
TOTAL ASSETS LESS CURRENT LIABILITIES	1,510	1,306
NET ASSETS	1,510	1,306
CAPITAL AND RESERVES		
Share capital	155	119
Transfer from WHUISA		888
Revenue Account brought forward	1,188	
Revenue account	167	299
SHAREHOLDERS' FUNDS	1,510	1,306

The notes on pages 9 to 11 form part of these financial statements.

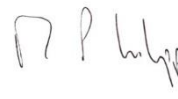
Approved by the board on 23rd January 2024 and signed on their behalf by:



(Terry Reynolds, Interim Chair)



(Kevin Hind, Treasurer)



(Mark Inskipp, Secretary)

Ironworks 1895 Supporters Society Limited
Statement of Changes in Equity
For The Period Ended 31 August 2023

	Share Capital	Profit & Loss Account	Retained Earnings	Total
	£	£	£	£
Profit for the Period and total comprehensive income	155	167	1,188	1,510
As at 31 August 2023	155	167	1,188	1,510

Ironworks 1895 Supporters Society Limited
Notes to the Detailed Accounts
For The Period Ended 31 August 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Co-operative and Community Benefit Societies Act 2014.

1.2. Turnover

Turnover comprises the membership fees and donations received by the Society.

2. Staff Costs

Staff costs, including directors' remuneration, were as follows:	2023	2022
	£	£
Wages and salaries	-	-

3. Average number of employees

Average number of employees, including directors, during the Period was as follows:

2023	2022
10	10

4. Tax on Profit on Ordinary Activities

No tax arises on the results of the Society.

Ironworks 1895 Supporters Society Limited
Notes to the Detailed Accounts (continued)
For The Period Ended 31 August 2023

General Information

Ironworks 1895 Supporters Society Limited, trading as the West Ham United Supporters' Trust, is a registered society under the Co-operative and Community Benefit Societies Act 2014, registration number: RS008741

Ironworks 1895 Supporters Society Limited
Trading Revenue Account
For The Period Ended 31 August 2023

	2023	2022
	£	£
TURNOVER		
Sales	680	751
COST OF SALES		
Transaction charges	53	52
	(53)	(52)
GROSS PROFIT	627	699
 Administrative Expenses		
Telecommunications	225	138
Administration		50
Marketing	235	211
	(460)	(400)
NET PROFIT FOR THE PERIOD	167	299